

State of North Carolina
Department of the Secretary of State

ARTICLES OF INCORPORATION
NONPROFIT CORPORATION

Pursuant to §55A-2-02 of the General Statutes of North Carolina, the undersigned corporation does hereby submit these Articles of Incorporation for the purpose of forming a nonprofit corporation.

1. The name of the corporation is: Gresham Crossing Homeowners Association
2. _____ (Check only if applicable.) The corporation is a charitable or religious corporation as defined in NCGS §55A-1-40(4).
3. The street address and county of the initial registered office of the corporation is:
Number and Street 8502 Six Forks Road, #201
City, State, Zip Code Raleigh, NC 27615-2962 County Wake
4. The mailing address *if different from the street address* of the initial registered office is:

5. The name of the initial registered agent is:
Daniel Sullivan
6. The name and address of each incorporator is as follows: _____
N. Kyle Hicks, PO Box 247, Oxford, NC 27565

7. (Check either a or b below.)
a. ☒ The corporation will have members.
b. ☐ The corporation will not have members.
8. Attached are provisions regarding the distribution of the corporation's assets upon its dissolution.
9. Any other provisions which the corporation elects to include are attached.
10. The street address and county of the principal office of the corporation is:
Number and Street 8502 Six Forks Road, #201
City, State, Zip Code Raleigh, NC 27615-2962 County Wake
11. The mailing address *if different from the street address* of the principal office is:

12. These articles will be effective upon filing, unless a later time and/or date is specified: _____

This is the 22 day of September, 20 06.



Signature of Incorporator

N. Kyle Hicks, Attorney **INCORPORATOR**

Type or print Incorporator's name and title, if any

NOTES:

1. Filing fee is \$60. This document must be filed with the Secretary of State.

ADDENDUM "A" TO ARTICLES OF INCORPORATION
OF
GRESHAM CROSSING HOMEOWNERS ASSOCIATION
A Non-Profit Corporation

Article 8. Provisions regarding distribution of the corporation's assets upon dissolution.

- A. No part of the net earnings of the organization shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the organization shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the purpose clause hereof. No substantial part of the activities of the organization shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the organization shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of this document, the organization shall not carry on any other activities not permitted to be carried on (a) by an organization exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code of 1986, successor section, or corresponding section of any future federal tax code, or (b) by an organization, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code, or corresponding section of any future federal tax code.
- B. Assets held by the corporation upon condition requiring return, transfer, or conveyance, which condition occurs by reason of the dissolution, shall be returned, transferred to conveyed in accordance with such requirements.
- C. Other assets, if any, shall, subject to the articles of incorporation or bylaws, be transferred or conveyed to one or more of the following: the United States, a state, a charitable or religious corporation, or a person that is exempt under Section 501(c)(3) of the Internal Revenue Code of 1986 or any successor section.